



ERGOTEM S.A
TECHNICAL TRADING INDUSTRIAL SOCIETE
ANONYME

ANNUAL FINANCIAL REPORT

For the period January 01, 2024 to December 31, 2024

According to Greek Gaap L.4308/2014

Position Giakoumi
19600 Mandra, Attica
General Commercial Registry 1215512070000

**TECHNICAL TRADING INDUSTRIAL SOCIETE ANONYME**

Annual Financial Statements for the period 01.01.2024 - 31.12.2024

(Amounts in Euro, unless it is referred otherwise)

Statement of financial position as of December 31, 2024**Assets**

	31 December	
	2024	2023
ASSETS		
Non - current assets		
Tangible assets		
Buildings	4.609.373,84	4.462.247,11
Machinery	1.060.242,76	1.024.104,22
Other equipment	136.535,63	173.353,55
Advances and assets under construction	17.342,00	313.475,76
Total Tangible Assets	5.823.494,23	5.973.180,64
Financial Assets		
Participations in subsidiaries, associates, joint ventures	360.362,18	361.271,77
Other	43.587,30	41.712,36
Total Financial Assets	403.949,48	402.984,13
Total Non - current Assets	6.227.443,71	6.376.164,77
Current Assets		
Financial Assets and advances		
Trade receivables	11.132.342,57	13.158.454,14
Inventories	906.322,80	501.497,94
Accrued revenue	1.455.880,78	648.452,83
Other receivables	2.987.369,79	2.402.613,34
Other financial assets	621.787,27	458.133,43
Prepaid expenses	108.850,86	35.758,43
Cash and cash equivalents	2.416.724,92	1.041.380,03
Total current assets	19.629.278,99	18.246.290,14
Total Assets	25.856.722,70	24.622.454,91

**TECHNICAL TRADING INDUSTRIAL SOCIETE ANONYME**

Annual Financial Statements for the period 01.01.2024 - 31.12.2024

(Amounts in Euro, unless it is referred otherwise)

Statement of financial position as of December 31, 2024**Equity and Liabilities**

Equity		
Share Capital paid		
Share capital	1.376.127,20	1.376.127,20
Total	1.376.127,20	1.376.127,20
Reserves and Retained Earnings		
Legal reserves	3.886.932,05	3.886.932,05
Tax free reserves	1.690.026,96	1.304.312,67
Retained earnings	9.450.441,86	6.558.916,73
Total Equity	16.403.528,07	13.126.288,65
Non current liabilities		
Provisions		
Provisions for retirement benefits	170.838,68	170.838,68
Other provisions	60.000,00	60.000,00
Total provisions	230.838,68	230.838,68
Long term liabilities		
Long term bank loans	1.243.841,50	1.589.861,64
Government grants	10.594,37	18.352,58
Totla long term liabilities	1.254.435,87	1.608.214,22
Total non current liabilities	1.485.274,55	1.839.052,90
Current liabilities		
Short term bank loans	3,34	954.447,20
Short term of long term bank loans	418.089,06	1.035.137,12
Trade payables	3.830.035,10	4.064.147,52
Income tax payables	160.020,76	285.046,52
Other taxies and duties	428.989,52	247.760,21
Social security	193.662,12	166.562,74
Other liabilities	2.605.009,81	2.103.731,57
Deferred income	-	85.500,00
Prepaid expenses	332.110,37	714.780,48
Total current liabilities	7.967.920,08	9.657.113,36
Total liabilities	9.453.194,63	11.496.166,26
Total equity and liabilities and provisions	25.856.722,70	24.622.454,91

**TECHNICAL TRADING INDUSTRIAL SOCIETE ANONYME**

Annual Financial Statements for the period 01.01.2024 - 31.12.2024

(Amounts in Euro, unless it is referred otherwise)

Statement of total comprehensive income for fiscal year 2024

	1 January -31 December	
	2024	2023
Turnover (net)	24.665.843,98	25.437.149,30
Cost of sales	(20.330.642,62)	(21.137.389,62)
Gross profit	4.335.201,36	4.299.759,68
Other operating income	509.504,92	300.635,18
	4.844.706,28	4.600.394,86
Administrative Expenses	(741.834,09)	(955.507,78)
Distribution Expenses	(245.555,48)	(212.685,67)
Other operating expenses	(429.097,15)	(751.678,73)
Income from participations and investments	1.582.108,32	1.776.307,55
Other income and gain	47.294,04	179.770,41
Profits (Loss) before interest and taxes	5.057.621,92	4.636.600,64
Financial income	48.196,08	23.236,98
Financial expenses	(294.314,49)	(422.248,74)
Profits (Loss) before taxes	4.811.503,51	4.237.588,88
Income tax	(1.059.898,88)	(821.399,46)
Profits (Loss) after taxes	3.751.604,63	3.416.189,42

**TECHNICAL TRADING INDUSTRIAL SOCIETE ANONYME**

Annual Financial Statements for the period 01.01.2024 - 31.12.2024

(Amounts in Euro, unless it is referred otherwise)

Statement of changes in equity for fiscal year 2024

	Share capital	Legal reserves	Tax free reserves	Retained earnings	Total equity
Balance as at 01.01.2023	876.127,20	3.886.932,05	1.304.312,67	3.690.306,81	9.757.678,73
Profit for the period	-	-	-	3.416.189,42	3.416.189,42
Share capital increase due to absorption	500.000,00	-	-	-	500.000,00
Dividends	-	-	-	(547.579,50)	(547.579,50)
Balance as at 31.12.2023	1.376.127,20	3.886.932,05	1.304.312,67	6.558.916,73	13.126.288,65
Profit for the period	-	-	-	3.751.604,63	3.751.604,63
Share capital increase due to absorption	-	-	385.714,29	-	385.714,29
Dividends	-	-	-	(860.079,50)	(860.079,50)
Balance as at 31.12.2024	1.376.127,20	3.886.932,05	1.690.026,96	9.450.441,86	16.403.528,07